

The below information outlines the technical information requirements for each unit within the Level 3 Certificate in Bookkeeping and the Level 3 Diploma in Accounting / Level 7 Diploma in Accounting (SCQF).

Unit	Qualification	Technical Information
Business Awareness	Level 3 Diploma in Accounting / Level 7 Diploma in Accounting (SCQF)	<ul style="list-style-type: none"> • Fraud Act (2006) • Bribery Act (2010) • Data Protection Act (2018) • Public Interest Disclosure Act (1998) • The Proceeds of Crime Act (2002) • Money Laundering Regulations (2020) • Charities Act (2011) • Charity Commission as relevant to England and Wales • Charities Statements of Recommended Practice (no requirement to identify or distinguish between different statements) • AAT Code of Professional Ethics (2017) • Terrorism Act (2000) • Partnership Act (1890) • Companies Act (2006) • Limited Liability Partnership Act (2000)

Financial Accounting: Preparing Financial Statements	<p>Level 3 Certificate in Bookkeeping</p> <p>Level 3 Diploma in Accounting / Level 7 Diploma in Accounting (SCQF)</p>	<ul style="list-style-type: none"> • IAS 1 provides the required formats for the statement of profit or loss and statement of financial performance • IAS 2 provides guidance for inventories • IAS 16 provides guidance for property, plant and equipment • Conceptual Framework for Financial Reporting (2018) • International accounting standards (IAS, for organisations adopting IFRS)
Management Accounting Techniques	<p>Level 3 Diploma in Accounting / Level 7 Diploma in Accounting (SCQF)</p>	No additional guidance
Tax Processes for Businesses	<p>Level 3 Certificate in Bookkeeping</p> <p>Level 3 Diploma in Accounting / Level 7 Diploma in Accounting (SCQF)</p>	<ul style="list-style-type: none"> • Finance Act (2024) – for assessment delivered from 27 January 2025 • Value Added Tax Act (1994)