

AAT

PROFESSIONAL STANDARDS

ORDER BY CONSENT

In the matter of

Mr Ian David Thompson (7215202)

Misconduct

Ian Thompson's professional conduct was found to be in breach of the *Code of Professional Ethics* and to have posed a risk to the public or was likely to undermine public confidence in the Association or its members; namely:

1. Between on or around 26 March 2013 to on or around 20 October 2015 Mr Thompson failed to adequately disclose a conflict of interest arising from his co-director of X Ltd acting as an independent financial advisor to his client Y, contrary to the fundamental principal of objectivity.
2. Between on or around 26 March 2013 to on or around 20 October 2015, users of Mr Thompson's services were not made aware of the limitations inherent in his services to avoid the misinterpretation of an expression of opinion as an assertion of fact, contrary to the fundamental principal of professional competence and due care.

Finding

Grounds for disciplinary action existed and the matter was suitable for exercise of the Investigations Team's powers under paragraphs 6 and 31 of the *Disciplinary Regulations*.

Order

Ian Thompson is hereby:

- i. reprimanded for a period of two years
- ii. warned about his future conduct
- iii. fined £500; and
- iv. has had his fellow membership status removed

Consent

Ian Thompson actively agreed to submit to the decision of the Investigations Team in accordance with paragraphs 6 and 31 of the *Disciplinary Regulations*.

16 March 2017