

# AAT Advanced Diploma in Accounting

## Qualification Technical Information

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Units in this qualification have been based on the following:

### **Advanced Bookkeeping**

- Current references are IAS 2 and IAS 16.

### **Final Accounts Preparation**

Current references are Partnership Act 1890, Companies Act 2006, Limited Liability Partnership Act 2000, Charities Act 2011, Conceptual Framework for Financial Reporting 2010, IAS 1, IAS 2, IAS 16.

### **AC1.2: further guidance**

- Partnership Act 1890
- Companies Act 2006
- International accounting standards (IAS, for organisations adopting IFRS)
- Limited Liability Partnership Act 2000
- Charities Act 2011
- Charity Commission as relevant to England and Wales
- Charities Statements of Recommended Practice (Charities SORP (FRS 102) )

### **AC2.2: further guidance**

- Conceptual Framework for Financial Reporting 2018

### **AC6.1: further guidance**

- The Companies Act 2006
- Sources of regulation for a company adopting IFRS:

- IAS 1 provides the required formats for the statement of profit or loss and statement of financial position.
- IAS 2 provides guidance for inventories.
- IAS 16 provides guidance for property, plant and equipment.

### **Management Accounting: Costing**

- No additional guidance

### **Indirect Tax**

- Finance Act 2019
- Value Added Tax Act 1994

### **Ethics for Accountants**

- Fraud Act 2006
- Bribery Act 2010
- Data Protection Act 2018
- Public Interest Disclosure Act 1998
- The Proceeds of Crime Act 2002
- Money Laundering Regulations 2017

### **Spreadsheets for Accounting**

- No additional guidance