

## AAT

### PROFESSIONAL STANDARDS

#### ORDER OF AAT

#### In the matter of

Mr Ian Barrett (175540)

#### Misconduct

Ian Barrett's professional or personal conduct, was found to be in breach of the *Code of Professional Ethics* and to have posed a risk to the public or was likely to undermine public confidence in the Association or its members; namely:

1. He provided self-employed accountancy services to the public trading as 'Two Accountants Limited':
  - a) whilst not registered and/or licensed and/or approved to do so whilst subject to an exemption:
    - i. between on or around 8 December 2006 and on or around 8 June 2009
    - ii. between on or around 21 April 2010 and on or around 5 December 2011
  - b) without being registered with a supervisory authority within the meaning of the Money Laundering Regulations 2007:
    - i. between on or around 21 April 2010 and on or around 5 December 2011.
2. On 14 July 2010, whilst a member of AAT, he was a director of 'Two Accountants Limited' which was made subject to a winding-up order on the ground of insolvency.
3. He provided self-employed accountancy services to the public trading as 'Business Bar Services Limited':
  - a) whilst not registered and/or licensed and/or approved to do so whilst subject to an exemption:
    - i. between on or around 21 April 2010 and on or around 5 December 2011
    - ii. between on or around 21 July 2014 and on or around 30 March 2016
  - b) without being registered with a supervisory authority within the meaning of the Money Laundering Regulations 2007:
    - i. between on or around 21 April 2010 and on or around 5 December 2011
    - ii. between on or around 21 July 2014 and 30 March 2016.

4. In an application to renew his membership of AAT, he failed to declare that he had entered into an agreement with creditors:
  - a) on or around 21 November 2013
  - b) on or around 27 June 2014.

**Finding**

Grounds for disciplinary action existed and the matter was suitable for exercise of the Investigations Team's powers under paragraphs 6 and 31 of the *Disciplinary Regulations*.

**Order**

Ian Barrett is hereby:

- i. reprimanded
- ii. fined £1304.00.

The sanctions above will remain live on Mr Barrett's record for five years.

**Consent**

Ian Barrett has agreed to submit to the decision of the Investigations Team, in accordance with Regulation 6 of the *Disciplinary Regulations*.

19 June 2017