



AAT

PROFESSIONAL STANDARDS

ORDER BY CONSENT

In the matter of Andreas Loizou MAAT, 228602

Misconduct Andreas Loizou's conduct was found to be in breach of the *Code of Professional Ethics* and to have posed a risk to the public and/or undermine public confidence in the Association and its members as follows:

1. Between, on or around 21 April 2016 up until on or around 03 May 2018, Andreas Loizou failed to undertake any training relevant to the implementation of The Money Laundering Regulations in force.
2. For an unknown period of time up until on or around 03 May 2018, Andreas Loizou failed to record adequate Customer Due Diligence in respect of one or more clients, as is required under the Money Laundering Regulations in force at the time.
3. For an unknown period of time up until on or around 03 May 2018, Andreas Loizou failed to issue adequate letters of engagement, in respect of one or more clients.
4. Between, on or around 24 October 2016 to 03 May 2018, Andreas Loizou failed to maintain an adequate record of your continuing professional development ("CPD") and therefore acted contrary to AAT's CPD policy.
5. For an unknown period of time up until on or around 03 May 2018, Andreas Loizou failed to make available, to one or more clients, details of his profession indemnity insurer and therefore acted contrary to Regulation 8(1)(n) of the Provision of Services Regulations 2009.

Finding Grounds for disciplinary action existed and the matter was suitable for the exercise of the Investigations Team's powers under the *Disciplinary Regulations*.

Order Andreas Loizou is hereby:

1. Expelled from membership of AAT for a period of three years.
2. Fined £660.

Consent Andreas Loizou consented to the decision of the Investigations Team in accordance with Regulation 6 of the *Disciplinary Regulations*.

03 April 2019