

**AAT**

**PROFESSIONAL STANDARDS**

**DETERMINATION BY ORDER OF THE DISCIPLINARY TRIBUNAL**

**In the matter of**

Mr Nicholas Wilson 6282178

**Misconduct**

1. For an unknown period up until on or around 6 January 2016 Mr Wilson failed to have in place adequate anti-money laundering procedures in respect of an entity in which he was a partner.
2. For an unknown period up until on or around 27 August 2015 Mr Wilson failed to have in place adequate anti-money laundering procedures in respect of a company of which he was a director.
3. For an unknown period up until on or around 6 January 2016 through an entity in which Mr Wilson was a partner, he provided accountancy services to the public without that company being registered with a supervisory authority within the meaning of the Money Laundering Regulations 2007.
4. For an unknown period up until on or around 26 August 2015 Mr Wilson failed to register as a data controller with the Information Commissioner's Office an entity in which he was a partner, in contravention of the Data Protection Act 1998.
5. For an unknown period up until on or around 2 September 2015 Mr Wilson failed to maintain appropriate professional indemnity insurance cover in respect of an entity in which he was a partner.
6. For an unknown period up until on or around 21 July 2016 Mr Wilson failed to issue any, or any adequate, letters of engagement to one or more clients.
7. For an unknown period up until on or around 26 August 2015, whilst acting in his capacity as a director Mr Wilson failed to obtain any, or any adequate, client consent for the receipt and retaining of introductory fees and/or commission in respect of one or more clients.
8. For an unknown period up until on or around 26 August 2015 Mr Wilson offered one or more services to the public through a company of which he was a director, whilst not licensed to do so by AAT.
9. For an unknown period up until on or around 26 August 2015 Mr Wilson offered company secretarial services through a company of which he was a director, whilst not licensed to do so by AAT.

**Finding**

Grounds for disciplinary action existed and the matter was suitable for the exercise of the Disciplinary Tribunal's powers under regulation 8 of the *2016 Disciplinary Regulations*.

**Order**

The Disciplinary Tribunal imposed the following sanctions in accordance with its powers under the *Disciplinary Regulations*:

1. A reprimand and warning to be placed on Mr. Wilson's record for a period of not less than five years
2. Removal of Fellow member status for as long as the reprimand remains in place
3. A £5,000 fine
4. A condition to submit to a practice assurance review, at Mr Wilson's own cost, which must take place within six months of this Order.

1 August 2017