

## Exemptions for AAT Accounting Qualifications (AQ2016)

\*Please note: There are restrictions on how many exemptions are allowed within the AAT accounting qualifications and exemptions are only available for up to 50% of the units that make up an AAT qualification.

Students must pay an exemption fee for each unit that they receive an exemption from.

For some of the qualifications that have been approved the student must choose from the list of AAT units eligible for exemptions.

The 50% cap and exemption fees do not apply for transitions between AAT AQ2013 and AAT AQ2016 units.

### Foundation Accounting Qualifications - Level 2

#### Association of Accounting Technicians (AAT)

If the student has completed the following **AAT AQ2013** units they will be exempt from the AQ2016 units below:

Unit achieved	Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business
Computerized Accounting	Using Accounting Software

Unit achieved	Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business
Control Accounts Journals and the Banking System	Bookkeeping Controls

Unit achieved	Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business
Processing Bookkeeping Transactions	Bookkeeping Transactions

Unit achieved	Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business
Basic Costing	Elements of Costing

<b>Unit achieved</b>	<b>Exemptions from: Foundation Diploma in Accounting and Business</b>
Introduction to Payroll Systems	Introduction to Payroll

### **International Association of Bookkeepers (IAB)**

If the student has completed the following **IAB** qualification they will be exempt from the AQ2016 units below:

<b>Qualification achieved</b>	<b>Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business</b>
IAB Level 2 Certificate in Bookkeeping	Bookkeeping Transactions
	Bookkeeping Controls

If the student has completed the following **IAB** qualification they will be exempt from two of the three AQ2016 units below:

<b>Qualification achieved</b>	<b>Exemptions from TWO units: Foundation Certificate in Accounting</b>
IAB Level 2 Certificate in Bookkeeping <b>Apprentices only</b>	Bookkeeping Transactions
	Bookkeeping Controls
	Using Accounting Software

\*Or all three of the units in the Foundation Diploma in Accounting and Business

<b>Qualification achieved</b>	<b>Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business</b>
IAB Level 2 Award in Computerised Bookkeeping (QCF)	Using Accounting Software

If the student has completed the following **IAB** qualification they will be exempt from two of the three AQ2016 units below:

<b>Qualification achieved</b>	<b>Exemptions from TWO units: Foundation Certificate in Accounting</b>
IAB Level 2 Certificate in Computerised Accounting for Business (QCF)	Bookkeeping Transactions
	Elements of Costing
	Using Accounting Software

\*Or all three of the units in the Foundation Diploma in Accounting and Business

Qualification achieved	Exemptions from: Foundation Diploma in Accounting and Business
IAB Level 2 Certificate in Payroll (QCF)	Introduction to Payroll

Qualification achieved	Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business
IAB Level 3 Certificate in Computerised Accounting for Business	Using Accounting Software

### Open University (OU)

If the student has completed the following **OU** qualification they will be exempt from the AQ2016 units below:

Qualification achieved	Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business
B291 Financial Accounting	Bookkeeping Transactions
	Bookkeeping Controls

### Scottish Qualifications Authority (SQA)

If the student has the following **SQA** qualification they will be exempt from the AQ2016 units below:

Qualification achieved	Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business
HNC in Accounting and/or HND in Accounting	Using Accounting Software
	Bookkeeping Controls

### SkillsFirst

If the student has the following **Skillsfirst** qualification they will be exempt from the AQ2016 units below:

Qualification achieved	Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business
Skillsfirst Level 2 Certificate in Computerised Accounting for Business	Using Accounting Software
	Bookkeeping Transactions

### ICB

If the student has the following **ICB** qualification they will be exempt from the AQ2016 units below:

Qualification achieved	Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business
ICB Level 2 Certificate in Bookkeeping	Bookkeeping Transactions
	Bookkeeping Controls

### ICB

If the student has the following **ICB** qualification they will be exempt from the AQ2016 units below:

Qualification achieved	Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business
ICB Level 2 Certificate in Manual Bookkeeping	Bookkeeping Transactions
	Bookkeeping Controls

### City & Guilds

If you have the following **City & Guilds** qualification you'll be exempt from the AQ2016 units below:

What I have	Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business
City & Guilds Level 2 Award in Computerised Accounts	Using Accounting Software
City & Guilds Level 2 Award in Bookkeeping and Accounts	Bookkeeping Transactions

## Advanced qualifications - Level 3

### Association of Accounting Technicians (AAT)

If the student has completed the following **AAT AQ2013** units they will be exempt from the AQ2016 units as listed:

Unit achieved	Exemptions from: Advanced Diploma in Accounting
Accounts Preparation	Advanced Bookkeeping

Unit achieved	Exemptions from: Advanced Diploma in Accounting
Prepare Final Accounts for Sole Traders and Partnerships	Final Accounts Preparation

Unit achieved	Exemptions from: Advanced Diploma in Accounting
Costs and Revenues	Management Accounting: Costing

Unit achieved	Exemptions from: Advanced Diploma in Accounting
Indirect Tax	Indirect Tax

### International Association of Bookkeepers (IAB)

If the student has completed the following **IAB** qualifications they will be exempt from the AQ2016 units below:

Qualification achieved	Exemptions from: Advanced Diploma in Accounting
IAB Level 3 Certificate in Bookkeeping	Final Accounts Preparation
IAB Level 3 Diploma In Bookkeeping	Final Accounts Preparation

\*Students that have completed either of these qualifications or hold professional membership with IAB are eligible to apply for Bookkeeping Membership (AATQB).

## Institute of Chartered Accountants in England and Wales (ICAEW)

If the student has completed the following **ICAEW** modules they will be exempt from a maximum of three of the AQ2016 units below:

<b>CFAB – Certificate in Finance, Accounting and Business</b> <b>Module achieved</b>	<b>Exemptions from a maximum of THREE: Advanced Diploma in Accounting</b>
ICAEW Accounting	Advanced Bookkeeping
	Final Accounts Preparation
Business and Finance	Management Accounting: Costing
Principles of Taxation	Indirect Tax

## ICB

If the student has the following **ICB** qualification they will be exempt from the AQ2016 units below:

<b>Qualification achieved</b>	<b>Exemptions from: Advanced Diploma in Accounting</b>
ICB Level 3 Certificate in Bookkeeping and Accounts	Advanced Bookkeeping
	Final Accounts Preparation

\*Students that have completed this qualification or hold professional membership with IAB are eligible to apply for Bookkeeping Membership (AATQB).

## City & Guilds

If you have the following **City & Guilds** qualification you'll be exempt from the AQ2016 units below:

<b>What I have</b>	<b>Exemptions from: Advanced Diploma in Accounting</b>
City & Guilds Level 3 Award in Accounting and Bookkeeping	Final Accounts Preparation

### Open University (OU)

If the student has completed one of the following **OU** qualifications they will be exempt from the AQ2016 units below:

Qualification achieved	Exemptions from: Advanced Diploma in Accounting
B291 Financial Accounting	Advanced Bookkeeping
	Final Accounts Preparation

Qualification achieved	Exemptions from: Advanced Diploma in Accounting
B292 Management Accounting	Management Accounting: Costing

### Scottish Qualifications Authority (SQA) HNC in Accounting

\*If the student has completed the following **SQA HNC in Accounting** qualification they will be exempt from a maximum of three of the AQ2016 units below:

Qualification achieved	Exemptions from THREE units: Advanced Diploma in Accounting
HNC in Accounting	Advanced Bookkeeping
	Final Accounts Preparation
	Indirect Tax
	Management Accounting: Costing

**\*Students holding SQA HND in Accounting may also claim exemptions for Advanced Diploma Level 3 if they wish to.**

## Professional qualifications - Level 4

### Association of Accounting Technicians (AAT)

If the student has completed the following **AAT** AQ2013 units they will be exempt from the AQ2016 units below:

Unit achieved	Exemptions from: Professional Diploma in Accounting
Financial Statements	Financial Statements of Limited Companies

Unit achieved	Exemptions from: Professional Diploma in Accounting
Budgeting	Management Accounting: Budgeting

Unit achieved	Exemptions from: Professional Diploma in Accounting
Financial Performance	Management Accounting: Decision and Control

Unit achieved	Exemptions from: Professional Diploma in Accounting
Business Tax	Business Tax

Unit achieved	Exemptions from: Professional Diploma in Accounting
Personal Tax	Personal Tax

Unit achieved	Exemptions from: Professional Diploma in Accounting
External Auditing	External Auditing

Unit achieved	Exemptions from: Professional Diploma in Accounting
Credit Control	Credit Management



Unit achieved	Exemptions from: Professional Diploma in Accounting
Cash Management	Cash and Treasury Management

### Association of Chartered Certified Accountants (ACCA)

If the student has completed the following **ACCA** papers they will be exempt from the AQ2016 units below:

Papers from: ACCA Fundamentals qualification (Part of Foundations in Accountancy suite)		
• Diploma in Accounting and Business		
ACCA Paper achieved	Title of ACCA paper	Exemptions from a maximum of THREE units: Professional Diploma in Accounting
F2/FMA	Management Accounting	Management Accounting: Budgeting Management Accounting: Decision and Control
F3/FFA	Financial Accounting	Financial Statements of Limited Companies
F6	Taxation (UK)	Business Tax Personal Tax
Papers from: ACCA Certified Accounting Technician (CAT) qualification		
FAU	Foundations in Audit	External Auditing
FFM	Foundations in Financial Management	Cash and Treasury Management
FTX	Foundations in Taxation	Business Tax Personal Tax

### Please note:

Students who have completed the **ACCA Diploma in Accounting and Business** (Papers F1, F2, F3 and two papers from F6, F8, and F9) are eligible to apply for full AAT membership through alternative routes.

### Open University (OU)

If the student has completed the following **OU** qualification they will be exempt from the AQ2016 units below:

Qualification achieved	Exemptions from: Professional Diploma in Accounting
B292 Management Accounting	Management Accounting: Decision and Control
	Management Accounting: Budgeting

**Pearson**

If the student has completed the following **Pearson** qualification they will be exempt from the AQ2016 unit below:

Qualification achieved	Exemptions from: Professional Diploma in Accounting
Pearson BTEC Level 5 HND Diploma in Business (Accounting) QCF	Financial Statements of Limited Companies

**Scottish Qualifications Authority (SQA)**

If the student has completed the following **SQA** qualifications they will be exempt from a maximum of three of the AQ2016 units below:

Qualification achieved	Exemptions from THREE units: Professional Diploma in Accounting
HND in Accounting	Financial Statements of Limited Companies
	Cash and Treasury Management
	Management Accounting: Decision and Control
	Management Accounting: Budgeting
	Business Tax

**Institute of Chartered Accountants in England and Wales (ICAEW)**

If the student has completed the following **ICAEW** modules they will be exempt from a maximum of three of the AQ2016 units below:

CFAB – Certificate in Finance, Accounting and Business	Exemptions from a maximum of THREE units: Professional Diploma in Accounting
<b>Modules achieved</b>	
Accounting	Financial Statements of Limited Companies
Assurance	External Auditing
Business and Finance	Management Accounting: Decision and Control
	Financial Statements of Limited Companies
Principles of Taxation	Personal Tax
	Business Tax

**CIMA**

If the student has completed the following **CIMA** qualification they will be exempt from the AQ2016 unit(s) below:

<b>Qualification achieved</b>	<b>Exemptions from: Professional Diploma in Accounting</b>
BA2 Fundamentals of Management Accounting	Management Accounting: Decision and Control Management accounting: Budgeting Cash and Treasury Management
BA3 Fundamentals of Financial Accounting	Financial Statements of Limited Companies

**ATT**

If the student has completed the following **ATT** qualification they will be exempt from the AQ2016 unit(s) below:

<b>Qualification achieved</b>	<b>Exemptions from: Professional Diploma in Accounting</b>
Paper 1: Personal Taxation	Personal Tax
Paper 2: Business Taxation	Business Tax

## CIPFA

If the student has completed the following **CIPFA** qualification they will be exempt from the AQ2016 unit(s) below:

<b>Qualification achieved</b>	<b>Exemptions from: Professional Diploma in Accounting</b>
Audit and Assurance	External Auditing
Management Accounting	Management Accounting: Decision and Control
Company Financial Reporting	Financial Statements of Limited Companies

## SAGE

If the student has completed the following **SAGE** qualification they will be exempt from the AQ2016 unit(s) below:

<b>Qualification achieved</b>	<b>Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business</b>
Level 2 Certificate in using Sage 50c Accounts Professional Software (invigilated)	Using Accounting Software
Level 2 Certificate in using Sage Business Cloud Professional Software (invigilated)	Using Accounting Software