

AAT

PROFESSIONAL STANDARDS

DETERMINATION BY ORDER OF THE DISCIPLINARY TRIBUNAL

In the matter of Mr Gary Wright 6235263

Misconduct

1. Between 1 January 2001 and 30 October 2015, Mr Wright inappropriately provided fee protection insurance to clients through an associate company without regulatory authorisation, as required by the Financial Services and Markets Act 2000 and the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001
2. Between 1 January 2001 and October 2015, Mr Wright inappropriately offered and/or provided insurance mediation activities to clients without regulatory authorisation, as required by the Financial Services and Markets Act 2000 and the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001.
3. On or around 15 December 2007 and/or on or around 30 October 2015, Mr Wright did not apply appropriate risk-based due diligence and ongoing monitoring measures, as required by the Money Laundering Regulations 2007.

Finding

Grounds for disciplinary action existed and the matter was suitable for the exercise of the Disciplinary Tribunal's powers under Regulation 8 of the *Disciplinary Regulations*.

Order

The Disciplinary Tribunal imposed the following sanctions in accordance with its powers under the *Disciplinary Regulations*:

1. A Reprimand to be placed on Mr Wright's record for a period of five years
2. Removal of Mr Wright's fellow member status for a period of five years
3. A £2,500 fine

07 August 2017