

AAT Advanced Diploma in Accounting

Qualification Technical Information

Units in this qualification have been based on the following:

Advanced Bookkeeping

- Current references are IAS 2 and IAS 16.

Final Accounts Preparation

Current references are Partnership Act 1890, Companies Act 2006, Limited Liability Partnership Act 2000, Charities Act 2011, Conceptual Framework for Financial Reporting 2010, IAS 1, IAS 2, IAS 16.

AC1.2: further guidance

- Partnership Act 1890
- Companies Act 2006
- International accounting standards (IAS, for organisations adopting IFRS)
- Limited Liability Partnership Act 2000
- Charities Act 2011
- Charity Commission as relevant to England and Wales
- Charities Statements of Recommended Practice (Charities SORP (FRS 102))

AC2.2: further guidance

- Conceptual Framework for Financial Reporting 2010

AC6.1: further guidance

- The Companies Act 2006
- Sources of regulation for a company adopting IFRS:
- IAS 1 provides the required formats for the statement of profit or loss and statement of financial position.
- IAS 2 provides guidance for inventories.
- IAS 16 provides guidance for property, plant and equipment.

Management Accounting: Costing

- No additional guidance

Indirect Tax

- Finance Act 2018
- Value Added Tax Act 1994

Ethics for Accountants

- Fraud Act 2006
- Bribery Act 2010
- Data Protection Act 2018
- Public Interest Disclosure Act 1998
- The Proceeds of Crime Act 2002
- Money Laundering Regulations 2017

Spreadsheets for Accounting

- No additional guidance