

# AAT Advanced Certificate in Bookkeeping

## Qualification Technical Information

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For assessments from 01 September 2016.

Units in this qualification have been based on the following:

### Advanced Bookkeeping

- Current references are IAS 2 and IAS 16.

### Final Accounts Preparation

Current references are Partnership Act 1890, Companies Act 2016, Limited Liability Partnership Act 2000, Charities Act 2011, Conceptual Framework for Financial Reporting 2010, IAS 1, IAS 2, IAS 16.

#### AC1.2: further guidance

- Partnership Act 1890
- Companies Act 2006
- International accounting standards (IAS, for organisations adopting IFRS)
- Limited Liability Partnership Act 2000
- Charities Act 2011
- Charity Commission as relevant to England and Wales
- Charities Statements of Recommended Practice (no requirement to identify or distinguish between different statements)

#### AC2.2: further guidance

- Conceptual Framework for Financial Reporting 2010

#### AC6.1: further guidance

- The Companies Act 2006
- Sources of regulation for a company adopting IFRS:
  - IAS 1 provides the required formats for the statement of profit or loss and statement of financial performance.
  - IAS 2 provides guidance for inventories.
  - IAS 16 provides guidance for property, plant and equipment.

### Indirect Tax

- Finance Act 2016 (for assessments from 3 Jan 2017- 31 Dec 2017)
- Value Added Tax Act 1994