



AAT

PROFESSIONAL STANDARDS

ORDER BY CONSENT

In the matter of

Stephen Adderley (10130790)

Misconduct

Stephen Adderley's professional or personal conduct, was found to be in breach of the *Code of Professional Ethics* and to have posed a risk to the public or was likely to undermine public confidence in the Association or its members; namely:

1. Between on or around 29 December 2015 and on or around 29 November 2017, he acted in contravention of AAT's *Member in Practice Regulations and Guidance* and/or AAT's *Clients' Money* policy by receiving and/or holding client monies in his firm's deposit account.

Finding

Grounds for disciplinary action existed and the matter was suitable for exercise of the Investigations Team's powers under the *Disciplinary Regulations*.

Order

Stephen Adderley is hereby:

- i. Reprimanded. The reprimand will remain live on his file for a period of 12 months from the date of this Order.
- ii. Warned that he must ensure he is fully aware of – and compliant with – all guidelines, regulations and policies that relate to his membership and licence.

Consent

Stephen Adderley is deemed to have agreed to submit to the decision of the Investigations Team in accordance with Regulation 6 of the *Disciplinary Regulations*.

11 October 2018