



AAT

PROFESSIONAL STANDARDS

ORDER BY CONSENT

In the matter of

Abdulsattar Rashidi (20111006)

Misconduct

Abdulsattar Rashidi's professional or personal conduct was found to be in breach of the *Code of Professional Ethics* and to have posed a risk to the public or was likely to undermine public confidence in the Association or its members; namely:

1. For an unknown period up until on or around 04 June 2020 he failed to have in place adequate Anti-Money Laundering policies, procedures and controls.
2. For an unknown period up until on or around 04 June 2020 he failed to carry out an adequate firm-wide money laundering risk assessment.
3. For an unknown period up until on or around 04 June 2020 he failed to carry out any or any adequate periodic review of his Anti-Money Laundering policies, procedures and controls
4. For an unknown period up until on or around 04 June 2020 he failed to carry out any or any adequate client due diligence in respect of one or more clients.
5. For an unknown period up until on or around 04 June 2020 he failed to have in place adequate Anti-Money Laundering training for staff members and/or sub-contractors.
6. For an unknown period until on or around 23 November 2020 he failed to receive and/or hold clients' money in accordance with AAT's Clients' Money policy.
7. For an unknown period until on or around 17 December 2019 he failed to comply with Paragraph 28 of the Clients' Money Policy as he withdrew money from his firm's client bank account towards the payment of fees for one or more clients without agreeing the precise amount with the client or before 30 days had elapsed since the date of delivery to the client of a statement of fees.
8. For an unknown period until on or around 17 December 2019 he provided services outside the scope of his AAT licence; namely, Business Income Tax.

Finding

Grounds for disciplinary action existed and the matter was suitable for exercise of the Investigations Team's powers under the *Disciplinary Regulations*.

Order

Abdulsattar Rashidi is hereby:

- i. Reprimanded. The reprimand is to remain live on his record for a period of 24 months from the date of this order.
- ii. Subject to a condition on his licence that he must submit to a follow-up practice assurance review at his expense within 24 months of the date of the Order of the Association. The invoice for the cost of the practice assurance review must be paid by Mr Rashidi to AAT within 90 days of the date of the Order of Association.
- iii. Subject to a condition on his licence enjoining him from receiving and/or holding client monies until such time as he has added an appropriate second signatory to his client account and has received approval from Professional Standards to resume receiving and/or holding client monies.

Consent

Abdulsattar Rashidi has agreed to submit to the decision of the Investigations Team in accordance with Regulation 6 of the *Disciplinary Regulations*.

30 March 2021