



## AAT

### PROFESSIONAL STANDARDS

#### ORDER OF AAT

#### **In the matter of**

Ali Tekagac (10201467)

#### **Misconduct**

Ali Tekagac's professional or personal conduct, was found to be in breach of the *Code of Professional Ethics* and to have posed a risk to the public or was likely to undermine public confidence in the Association or its members; namely:

1. He failed to comply with his obligations under the Money Laundering Regulations in force while providing accountancy and/or bookkeeping services to the public, specifically:
  - (i) between on or around 22 December 2015 and on or around 16 January 2021, he did not apply and/or record adequate client due diligence measures in respect of one or more clients;  
  
and/or
  - (ii) between on or around 22 December 2015 and on or around 20 January 2021, he did not carry out and/or record an adequate review of his anti-money laundering policies, controls and procedures;  
  
and/or
  - (iii) between on or around 26 June 2017 and on or around 16 January 2021, he did not carry out and/or record an adequate firm-wide money laundering risk assessment;  
  
and/or
  - (iv) between on or around 26 June 2017 and on or around 20 January 2021, he did not maintain an adequate written record of his anti-money laundering policies, controls and procedures.

**Finding**

Grounds for disciplinary action existed and the matter was suitable for exercise of the Investigations Team's powers under paragraphs 6 and 31 of the *Disciplinary Regulations*.

**Order**

Ali Tekagac is hereby:

- (i) Reprimanded for a period of five years.
- (ii) Warned about his future conduct.

**Consent**

Ali Tekagac agreed to submit to the decision of the Investigations Team, in accordance with Regulation 6 of the *Disciplinary Regulations*.

21 June 2021