



AAT

PROFESSIONAL STANDARDS

ORDER OF AAT

In the matter of

Gavin Rankine (253816)

Misconduct

Gavin Rankine's professional or personal conduct, was found to be in breach of the *Code of Professional Ethics* and to have posed a risk to the public or was likely to undermine public confidence in the Association or its members; namely:

1. Between on or around 03 April 2018 and on or around 14 January 2021, he failed to comply with his obligations under the Money Laundering Regulations in force while providing accountancy services to the public, specifically:
 - i. he did not carry out and/or record an adequate firm-wide money laundering risk assessment
 - ii. he did not apply and/or record adequate client due diligence measures in respect of one or more clients; and/or
 - iii. he did not maintain an adequate written record of his anti-money laundering policies, controls and procedures; and/or
 - iv. he did not carry out and/or record an adequate review of his anti-money laundering policies, controls and procedures.
2. Between on or around 03 April 2018 and on or around 14 January 2021, he failed to undertake and/or record any continuing professional development (CPD) activities with respect to the Money Laundering Regulations.
3. Between on or around 25 May 2018 and on or around 18 October 2020, he failed to pay a data protection fee to the Information Commissioner, as mandated under the *Data Protection (Charges and Information) Regulations 2018*.
4. Between on or around 03 April 2018 and on or around 14 January 2021, he failed to issue an adequate letter of engagement to one or more clients.
5. For an unknown period up to on or around 19 October 2020, he provided Limited Assurance Engagement services outside the scope of his AAT licence.

Finding

Grounds for disciplinary action existed and the matter was suitable for exercise of the Investigations Team's powers under paragraphs 6 and 31 of the *Disciplinary Regulations*.

Order

Gavin Rankine is hereby:

- i. reprimanded, with the reprimand remaining live on his record for a period of three years
- ii. warned about his future conduct
- iii. subject to a licence condition in that he must submit to a follow-up practice assurance review in the next 12 months and this will be at his own expense.

Consent

Gavin Rankine is deemed to have agreed to submit to the decision of the Investigations Team, in accordance with Regulation 6 of the *Disciplinary Regulations*.

23 April 2021