



**AAT**

**PROFESSIONAL STANDARDS**

**ORDER BY CONSENT**

**In the matter of**

George Nimfour MAAT, 10413087

**Misconduct**

George Nimfour's conduct was found to be in breach of the *Code of Professional Ethics* and to have posed a risk to the public and/or undermine public confidence in the Association and its members as follows:

1. For an unknown period up until on or around 16 December 2019, he did not comply with his obligations under the Money Laundering Regulations in force while providing accountancy services on a self-employed basis. Specifically, he failed to:
  - a. perform client due diligence on a risk-based approach
  - b. carry out any or any adequate ongoing customer due diligence in respect of one or more clients
  - c. carry out a firm-wide money laundering risk assessment
  - d. carry out any or any adequate review of his anti-money laundering controls.
2. For an unknown period up until on or around 13 December 2019, he failed to register with the Information Commissioner's Office.
3. For an unknown period up until on or around 16 December 2019, he failed to issue a disengagement letter to one or more clients as required under paragraph 10 of AAT's *Client Care* policy.

**Finding**

Grounds for disciplinary action existed and the matter was suitable for the exercise of the Investigations Team's powers under the *Disciplinary Regulations*.

**Order**

George Nimfour is hereby reprimanded; the reprimand will expire four years from the date of this Order.

**Consent**

George Nimfour deemed to have consented to the decision of the Investigations Team in accordance with Regulation 6 of the *Disciplinary Regulations*.

11 January 2021