



**AAT**

**PROFESSIONAL STANDARDS**

**ORDER BY CONSENT**

**In the matter of**

Ian Dudley FMAAT, 6222844

**Misconduct**

Ian Dudley's conduct was found to be in breach of the *Code of Professional Ethics* and to have posed a risk to the public and/or undermine public confidence in the Association and its members as follows:

1. For an unknown period up until on or around 25 June 2019, he failed to comply with his obligations under *The Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017* in the exercise of providing accountancy services on a self-employed basis. Specifically, he failed to:
  - a. carry out a firm-wide money laundering risk assessment
  - b. carry out any or any adequate customer due diligence in respect of one or more clients
  - c. carry out any or any adequate ongoing customer due diligence in respect of one or more clients
  - d. have in place any or any adequate anti-money laundering (AML) policies or procedures
  - e. carry out any or any adequate review of his AML controls
2. On an unknown date, he failed to prepare a set of company accounts in accordance with the Generally Accepted Accounting Practice in the UK
3. On an unknown date, he failed to prepare a set of charity accounts in accordance with the Charity Commission for England and Wales.
4. On an unknown date, he failed to carry out an independent examination in accordance with the Charity Commission for England and Wales
5. For an unknown period, he failed to issue a letter of engagement to one or more clients in accordance with paragraph 5 of AAT's *Client Care* policy.

**Finding**

Grounds for disciplinary action existed and the matter was suitable for the exercise of the Investigations Team's powers under the *Disciplinary Regulations*.

**Order**

Ian Dudley is hereby:

1. Reprimanded; the reprimand will expire three years from the date of this Order
2. Warned about his future conduct
3. Divested of his fellow (FMAAT) status for a period of three years.

**Consent**

Ian Dudley consented to the decision of the Investigations Team in accordance with Regulation 6 of the *Disciplinary Regulations*.

17 May 2021