



AAT

PROFESSIONAL STANDARDS

ORDER BY CONSENT

In the matter of

Jonathan Press MAAT, 7990500

Misconduct

Jonathan Press' conduct was found to be in breach of the *Code of Professional Ethics* and to have posed a risk to the public and/or undermine public confidence in the Association and its members as follows:

1. For an unknown period up until on or around 27 July 2019 he failed to carry out an adequate firm-wide money laundering risk assessment
2. For an unknown period up until on or around 27 July 2019 he failed to have adequate anti-money laundering policies and procedures in place
3. For an unknown period up until on or around 27 July 2019 he failed to carry out any or any adequate review of your firm's anti-money laundering controls
4. For an unknown period up until on or around 27 July 2019 he failed to adequately record the carrying out of client due diligence in respect of one or more clients
5. For an unknown period up until on or around 27 July 2019 he failed to have in place adequate anti-money laundering training for himself and/or his subcontractors
6. For an unknown period up until on or around 27 July 2019 he failed to have in place any or any adequate continuity of practice agreement
7. For an unknown period up until on or around 05 June 2019 he provided Company Secretarial Services whilst not licensed to do so
8. On an unknown date, his firm failed to prepare correct financial statements in respect of a limited company.

Finding

Grounds for disciplinary action existed and the matter was suitable for the exercise of the Investigations Team's powers under the *Disciplinary Regulations*.

Order

Jonathan Press is hereby:

1. Expelled for a period of five years
2. Subject to a practice assurance review at his own expense, in the event he wishes to reinstate his AAT licence after the expulsion period has expired.

Consent

Jonathan Press passively consented to the decision of the Investigations Team in accordance with Regulation 6 of the *Disciplinary Regulations*.

19 November 2020