

AAT INVESTIGATIONS TEAM

ORDER BY CONSENT

In the matter of Mr Lars Tibell (Membership number 216356)

Misconduct

His conduct, was found to be in breach of the *Code of Professional Ethics* and to have posed a risk to the public or was likely to undermine public confidence in AAT or its members, in that he:

1. Between on or about 04 February 2017 to on or around 26 May 2020, LWT Accounting provided accountancy and/or bookkeeping services to the public without holding a licence or approved to provide such services whilst subject to an exemption.
2. Between on or about 04 February 2017 to on or around 26 May 2020, LWT Accounting Ltd provided accountancy and/or bookkeeping services to the public without being registered with a supervisory authority within the meaning of the *Money Laundering Regulations*.

Finding

Grounds for disciplinary action existed and the matter was suitable for exercise of the Investigations Team's powers under the *Disciplinary Regulations*.

Order

Lars Tibell is hereby:

Reprimanded, with the reprimand remaining active on record for a period of 24 months

Fined £996.00 in respect of his breach of *the Money Laundering Regulations*

Required to submit to Professional Standards by 30 September 2020, his firm's:

- AML policies, controls and procedures
- Firm-wide risk assessment
- Annual AML review

Consent

Lars Tibell *agreed* to submit to the decision of the Investigations Team in accordance with Regulation 6 of the *Disciplinary Regulations*.

16 June 2020