



AAT

PROFESSIONAL STANDARDS

ORDER BY CONSENT

In the matter of Mark Alsop, 219718

Misconduct Mark Alsop's conduct was found to be in breach of the *Code of Professional Ethics* and to have posed a risk to the public and/or undermine public confidence in the Association and its members as follows:

1. He failed to comply with his obligations under the Money Laundering Regulation in force while providing accountancy services to the public, specifically:
 - (i) between on or around 01 February 2018 and on or around 15 July 2020, he did not maintain an adequate written record of his anti-money laundering policies, controls and procedures; and/or
 - (ii) between on or around 01 February 2018 and on or around 15 July 2020, he did not carry out and/or record an adequate firm-wide money laundering risk assessment; and/or
 - (iii) between on or around 01 February 2018 and on or around 03 August 2020, he failed to apply adequate risk-based due diligence and ongoing monitoring measures in respect of one or more clients; and/or
 - (iv) between on or around 01 February 2018 and on or around 15 July 2020, he did not carry out an adequate review of his anti-money laundering policies, controls and procedures.
2. Between on or around 23 September 2019 and or around 20 May 2020, he provided Management Accounting services outside the scope of his AAT bookkeeping licence.

Finding Grounds for disciplinary action existed and the matter was suitable for the exercise of the Investigations Team's powers under the *Disciplinary Regulations*.

Order

Mark Alsop is hereby:

1. Reprimanded; the reprimand will expire 36 months from the date of this Order Reprimand
2. Specific condition on licence; namely, Mr Alsop must submit to a follow-up practice assurance review. This review must be scheduled within six months of the conclusion of this investigation and will be at Mr Alsop's expense, with the invoice being paid within three months of conclusion of the investigation.
3. A warning over future conduct.

Consent

Mark Alsop consented to the decision of the Investigations Team in accordance with Regulation 6 of the *Disciplinary Regulations*.

16 May 2021