

DISCIPLINARY REGULATIONS

ORDER BY CONSENT

In the matter of Mr Walayat Hussain (Membership number 14651)

Misconduct

He was found to be in breach of the *Code of Professional Ethics* in that his conduct posed a risk to the public and was likely to undermine public confidence in the Association or its members, namely he:

- (i) Failed to have in place adequate Anti-Money Laundering policies and procedures.
- (ii) Failed to apply appropriate client due diligence and ongoing risk-based monitoring on clients.
- (iii) Failed to carry out any or any adequate periodic review of his Anti-Money Laundering policies, procedures and controls.
- (iv) Failed to register with the Information Commissioner's Office
- (v) Failed to demonstrate that he had adequately complied with the requirements of the General Data Protection Regulations (GDPR) and other data protection legislation in force.

Finding

Grounds for disciplinary action existed and the matter was suitable for exercise of the Investigations Team's powers under the *Disciplinary Regulations*.

Order

Mr Walayat Hussain is hereby:

Expelled from AAT Membership

Consent

Mr Walayat Hussain submitted to the decision in accordance with Regulation 6 of the *Disciplinary Regulations*.

06 July 2020