

## Exemptions for AAT Accounting Qualifications (AQ2016)

\*Please note: There are restrictions on how many exemptions are allowed within the AAT accounting qualifications and exemptions are only available for up to 50% of the units that make up an AAT qualification.

For some of the qualifications that have been approved the student must choose from the list of AAT units eligible for exemptions.

The 50% cap does not apply for transitions between AAT AQ2013 and AAT AQ2016 units.

### Foundation Accounting Qualifications - Level 2

#### Association of Accounting Technicians (AAT)

If the student has completed the following **AAT AQ2013** units they will be exempt from the AQ2016 units below:

Unit achieved	Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business
Computerised Accounting	Using Accounting Software

Unit achieved	Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business
Control Accounts Journals and the Banking System	Bookkeeping Controls

Unit achieved	Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business
Processing Bookkeeping Transactions	Bookkeeping Transactions

Unit achieved	Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business
Basic Costing	Elements of Costing

<b>Unit achieved</b>	<b>Exemptions from: Foundation Diploma in Accounting and Business</b>
Introduction to Payroll Systems	Introduction to Payroll

### **International Association of Bookkeepers (IAB)**

If the student has completed the following **IAB** qualification they will be exempt from the AQ2016 units below:

<b>Qualification achieved</b>	<b>Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business</b>
IAB Level 2 Certificate in Bookkeeping	Bookkeeping Transactions
	Bookkeeping Controls

If the student has completed the following **IAB** qualification they will be exempt from two of the three AQ2016 units below:

<b>Qualification achieved</b>	<b>Exemptions from TWO units: Foundation Certificate in Accounting</b>
IAB Level 2 Certificate in Bookkeeping <b>Apprentices only</b>	Bookkeeping Transactions
	Bookkeeping Controls
	Using Accounting Software

\*Or all three of the units in the Foundation Diploma in Accounting and Business

<b>Qualification achieved</b>	<b>Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business</b>
IAB Level 2 Award in Computerised Bookkeeping (QCF)	Using Accounting Software

If the student has completed the following **IAB** qualification they will be exempt from two of the three AQ2016 units below:

<b>Qualification achieved</b>	<b>Exemptions from TWO units: Foundation Certificate in Accounting</b>
IAB Level 2 Certificate in Computerised Accounting for Business (QCF)	Bookkeeping Transactions
	Elements of Costing
	Using Accounting Software

\*Or all three of the units in the Foundation Diploma in Accounting and Business

<b>Qualification achieved</b>	<b>Exemptions from: Foundation Diploma in Accounting and Business</b>
IAB Level 2 Certificate in Payroll (QCF)	Introduction to Payroll

<b>Qualification achieved</b>	<b>Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business</b>
IAB Level 3 Certificate in Computerised Accounting for Business	Using Accounting Software

### **Open University (OU)**

If the student has completed the following **OU** qualification they will be exempt from the AQ2016 units below:

<b>Qualification achieved</b>	<b>Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business</b>
B291 Financial Accounting	Bookkeeping Transactions
	Bookkeeping Controls

### Scottish Qualifications Authority (SQA)

If the student has completed the following **SQA** qualification they will be exempt from the AQ2016 units below:

Qualification achieved	Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business
HNC Accounting and/or HND in Accounting	Using Accounting Software
	Bookkeeping Controls

### SkillsFirst

If the student has the following **Skillsfirst** qualification they will be exempt from the AQ2016 units below:

Qualification achieved	Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business
Skillsfirst Level 2 Certificate in Computerised Accounting for Business	Using Accounting Software
	Bookkeeping Transactions

### ICB

If the student has the following **ICB** qualification they will be exempt from the AQ2016 units below:

Qualification achieved	Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business
ICB Level 2 Certificate in Bookkeeping	Bookkeeping Transactions
	Bookkeeping Controls

### City & Guilds

If you have the following **City & Guilds** qualification you'll be exempt from the AQ2016 units below:

What I have	Exemptions from: Foundation Certificate in Accounting and/or Foundation Diploma in Accounting and Business
City & Guilds Level 2 Award in Computerised Accounts	Using Accounting Software

### Advanced qualifications - Level 3

#### Association of Accounting Technicians (AAT)

If the student has completed the following **AAT AQ2013** units they will be exempt from the AQ2016 units as listed:

<b>Unit achieved</b>	<b>Exemptions from: Advanced Diploma in Accounting</b>
Accounts Preparation	Advanced Bookkeeping

<b>Unit achieved</b>	<b>Exemptions from: Advanced Diploma in Accounting</b>
Prepare Final Accounts for Sole Traders and Partnerships	Final Accounts Preparation

<b>Unit achieved</b>	<b>Exemptions from: Advanced Diploma in Accounting</b>
Costs and Revenues	Management Accounting: Costing

<b>Unit achieved</b>	<b>Exemptions from: Advanced Diploma in Accounting</b>
Indirect Tax	Indirect Tax

**International Association of Bookkeepers (IAB)**

If the student has completed the following **IAB** qualifications they will be exempt from the AQ2016 units below:

<b>Qualification achieved</b>	<b>Exemptions from: Advanced Diploma in Accounting</b>
IAB Level 3 Diploma In Bookkeeping	Final Accounts Preparation

**Institute of Chartered Accountants in England and Wales (ICAEW)**

If the student has completed the following **ICAEW** module they will be exempt from the AQ2016 units below:

<b>Qualification achieved</b>	<b>Exemptions from: Advanced Diploma in Accounting</b>
ICAEW Accounting Module	Advanced Bookkeeping
	Final Accounts Preparation

**ICB**

If the student has the following **ICB** qualification they will be exempt from the AQ2016 units below:

<b>Qualification achieved</b>	<b>Exemptions from: Advanced Diploma in Accounting</b>
ICB Level 3 Certificate in Bookkeeping and Accounts	Advanced Bookkeeping
	Final Accounts Preparation

**Open University (OU)**

If the student has completed one of the following **OU** qualifications they will be exempt from the AQ2016 units below:

<b>Qualification achieved</b>	<b>Exemptions from: Advanced Diploma in Accounting</b>
B291 Financial Accounting	Advanced Bookkeeping
	Final Accounts Preparation

<b>Qualification achieved</b>	<b>Exemptions from: Advanced Diploma in Accounting</b>
B292 Management Accounting	Management Accounting: Costing

**Scottish Qualifications Authority (SQA)**

\*If the student has completed the following **SQA** qualification they will be exempt from a maximum of three of the AQ2016 units below:

<b>Qualification achieved</b>	<b>Exemptions from THREE units: Advanced Diploma in Accounting</b>
SQA HNC in Accounting and/or HND in Accounting	Advanced Bookkeeping
	Final Accounts Preparation
	Indirect Tax
	Management Accounting: Costing

## Professional qualifications - Level 4

### Association of Accounting Technicians (AAT)

If the student has completed the following AAT AQ2013 units they will be exempt from the AQ2016 units below:

Unit achieved	Exemptions from: Professional Diploma in Accounting
Financial Statements	Financial Statements of Limited Companies

Unit achieved	Exemptions from: Professional Diploma in Accounting
Budgeting	Management Accounting: Budgeting

Unit achieved	Exemptions from: Professional Diploma in Accounting
Financial Performance	Management Accounting: Decision and Control

Unit achieved	Exemptions from: Professional Diploma in Accounting
Business Tax	Business Tax

Unit achieved	Exemptions from: Professional Diploma in Accounting
Personal Tax	Personal Tax

Unit achieved	Exemptions from: Professional Diploma in Accounting
External Auditing	External Auditing

Unit achieved	Exemptions from: Professional Diploma in Accounting
Credit Control	Credit Management



Unit achieved	Exemptions from: Professional Diploma in Accounting
Cash Management	Cash and Treasury Management

### Association of Chartered Certified Accountants (ACCA)

If the student has completed the following **ACCA** papers they will be exempt from the AQ2016 units below:

Papers from: ACCA Fundamentals qualification (Part of Foundations in Accountancy suite)		
• Diploma in Accounting and Business		
ACCA Paper achieved	Title of ACCA paper	Exemptions from a maximum of THREE units: Professional Diploma in Accounting
F2/FMA	Management Accounting	Management Accounting: Budgeting Management Accounting: Decision and Control
F3/FFA	Financial Accounting	Financial Statements of Limited Companies
F6	Taxation (UK)	Business Tax Personal Tax
Papers from: ACCA Certified Accounting Technician (CAT) qualification		
FAU	Foundations in Audit	External Auditing
FFM	Foundations in Financial Management	Cash and Treasury Management
FTX	Foundations in Taxation	Business Tax Personal Tax

### Please note:

Students who have completed the **ACCA Diploma in Accounting and Business** (Papers F1, F2, F3 and two papers from F6, F8, and F9) are eligible to apply for full AAT membership

### Open University (OU)

If the student has completed the following **OU** qualification they will be exempt from the AQ2016 units below:

Qualification achieved	Exemptions from: Professional Diploma in Accounting
B292 Management Accounting	Management Accounting: Decision and Control
	Management Accounting: Budgeting

**Pearson**

If the student has completed the following **Pearson** qualification they will be exempt from the AQ2016 unit below:

<b>Qualification achieved</b>	<b>Exemptions from: Professional Diploma in Accounting</b>
Pearson BTEC Level 5 HND Diploma in Business (Accounting) QCF	Financial Statements of Limited Companies

**Scottish Qualifications Authority (SQA)**

If the student has completed the following **SQA** qualifications they will be exempt from a maximum of three of the AQ2016 units below:

<b>Qualification achieved</b>	<b>Exemptions from THREE units: Professional Diploma in Accounting</b>
SQA HNC and/or HND in Accounting	Financial Statements of Limited Companies
	Cash and Treasury Management
	Management Accounting: Decision and Control
	Management Accounting: Budgeting
	Business Tax